

Circular: New Access Cost Components and Historical Data Extension Date: 5th December 2025

The details below relate to the Access platform's Regas Costs, DES Hub Netbacks and FOB Hub Netbacks, and are not applicable to the Spark Freight or Cargo Benchmarks.

This circular details:

- 1. Recalculation of existing Regas Cost data with newly organised Regas Cost Components.
- 2. Historical data extension of Regas Costs, DES Hub Netbacks and FOB Hub Netbacks.

Spark is introducing these two changes based on feedback from market participants:

- to reflect better the categories of regas costs shippers face at European LNG terminals
- to provide clearer labelling of cost components categories across terminals
- to apply consistent methodology throughout historical data where possible
- to allow more meaningful and longer historical analysis of the data available in Access.

The implementation date of the changes to the Access Platform and API is expected to be **15th January 2026**. Spark may update this implementation date via updating this circular.

The existing *beta* API will continue to be updated and remain available for 6 weeks from the implementation date.

For any questions or feedback please get in touch with prices@sparkcommodities.com.

1. Recalculation of existing Regas Cost data with newly organised Regas Cost Components.

To reflect better costs at European LNG Regasification terminals and provide clearer labelling of cost components across terminals, the following new regas cost components will be added:

- Slot (LT Capacity Cost Estimate): Cost of slot of berth, unload, storage and regas charged as a bundle for long term capacity holders.
- Emissions: Cost of terminal emissions passed through to shippers.
- Power: Cost of terminal power passed through to shippers.

The existing cost component 'Commodity Charge' will be renamed:

• Entry Variable: National gas grid variable entry tariff.

Each terminal will have its historical data recalculated with the changes above for the following:

- Regas Costs
- DES Hub Netbacks
- FOB Hub Netbacks



The new costs will feature for terminals where Spark has assessed them applicable to the terminal via regulatory documents and tariffs, or via market feedback.

A summary of terminal data changes is below:

• Slot (LT Capacity Cost Estimate)

 Existing costs moved from Slot Berth, Unload, Storage, Regas (Isle of Grain, Deutsche Ostsee, Le Havre, EemsEnergyTerminal, Dunkerque, Gate)

Emissions

- Existing costs moved from Additional Sendout (Adriatic, Piombino, Ravenna, Toscana)
- Newly added (Alexandroupolis, Brunsbuttel, Deutsche Ostsee, Eemshaven, Fos Cavaou, Grain, Inkoo, Le Havre, Montoir, South Hook, Stade, Wilhelmshaven 1, Wilhelmshaven 2)

Power

- Existing costs moved from Additional Sendout (Eemshaven, Grain, South Hook)
- Existing costs moved from Fuel Gas Losses (Sines)

2. Historical data extension of Regas Costs, DES Hub Netbacks and FOB Hub Netbacks.

To allow more meaningful and longer historical analysis of the data available in Access Spark will extend historical data where possible. This will be done by using Regulated tariffs, market source information and inflation timeseries. Note when extending historical data Fuel Gas Losses (Gas in Kind), Spark will always use the relevant Gas Hub price if available, or will use TTF if not available.

Historical data will be extended based on the following:

- Regas Costs
 - 01/06/2021 (if commissioned before this date) or Terminal Commissioning
 Period
- DES Hub Netbacks
 - Earliest date where Spark has Regas Costs data and Gas Hub data available
- FOB Hub Netbacks
 - Earliest date where Spark has DES Hub Netback data and Routes data available

Where reasonably possible, Spark will take care to avoid introducing look-ahead bias.

The new starting release date for each terminal is expected to be the following:



Terminal	Overall Start	Slot (Berth)	Slot (Unload Storage Regas)	Slot (Berth Unload Storage Regas)	Slot (LT Estimate)	Additional Storage	Additional Sendout	Power	Emissions	Fuel Gas Losses (Gas in Kind)	Entry Capacity	Entry Variable
Adriatic	01/06/21	01/06/21	01/06/21						01/06/21	01/06/21	01/06/21	
Alexandroupolis	01/10/24			01/10/24					01/10/24	01/10/24	01/10/24	
Brunsbuttel	01/05/23			01/05/23					01/05/23	01/05/23	01/05/23	04/08/25
Deutsche Ostsee	01/09/24				01/09/24				01/09/24	01/09/24	01/09/24	04/08/25
Dunkerque	01/06/21				01/06/21					01/06/21	01/06/21	
Eemshaven	01/09/22				01/09/22			01/09/22	01/09/22	01/09/22	01/09/22	
Fos Cavaou	01/06/21	01/06/21	01/06/21						01/06/21	01/06/21	01/06/21	
Gate	01/06/21				01/06/21					01/06/21	01/06/21	
Grain	01/06/21				01/06/21			01/06/21	01/06/21	01/06/21	01/06/21	01/06/21
Inkoo	01/03/23			01/03/23					01/03/23	01/03/23	01/03/23	
Klaipeda	01/06/21			01/06/21						01/06/21	01/06/21	
KRK	01/06/21			01/06/21						01/06/21	01/06/21	
Le Havre	01/11/23				01/11/23				01/11/23	01/11/23	01/11/23	
Lubmin	01/01/23			01/01/23						01/01/23	01/01/23	
Montoir	01/06/21	01/06/21	01/06/21						01/06/21	01/06/21	01/06/21	
OLT Toscana	01/06/21			01/06/21					01/06/21	01/06/21	01/06/21	
Piombino	01/05/23			01/05/23					01/05/23	01/05/23	01/05/23	
Ravenna	01/04/25			01/04/25					01/04/25	01/04/25	01/04/25	
Revithoussa	01/06/21			01/06/21						01/06/21	01/06/21	
Sines	01/06/21			01/06/21		01/06/21	01/06/21	01/06/21		01/06/21	01/06/21	
South Hook	01/06/21				01/06/21			01/06/21	01/06/21	01/06/21	01/06/21	01/06/21
Stade	01/01/25			01/01/25					01/01/25	01/01/25	01/01/25	04/08/25
Swinoujscie	01/06/21			01/06/21			01/06/21			01/06/21	01/06/21	
TVB	01/06/21	01/06/21	01/06/21			01/06/21	01/06/21			01/06/21	01/06/21	01/06/21
Wilhelmshaven 1	01/12/22			01/12/22					01/12/22	01/12/22	01/12/22	04/08/25
Wilhelmshaven 2	01/05/25			01/05/25					01/05/25	01/05/25	01/05/25	04/08/25
Zeebrugge	01/06/21			01/06/21		01/06/21	01/06/21			01/06/21	01/06/21	01/06/21

API Changes

To provide our users with our updated Access datasets, we will be releasing a "v1.0" endpoint for Access SparkR and DES Hub Netbacks. For users of the currently existing "beta" endpoint, we will be continuing support for a short period to allow a smooth transition to "v1.0". This update will apply to both the SparkR and DES Hub Netbacks endpoints. A summary of the endpoint name changes can be found in the table below:

Endpoint Change Summary

Dataset Name	Old Endpoint	New Endpoint			
SparkR	/beta/sparkr	/v1.0/lng/access/sparkr			
DES Hub Netbacks	/beta/access/des-hub-netbacks	/v1.0/lng/access/des-hub-netbacks			

The "v1.0" endpoints will include the new cost components outlined in the circular as new fields within the API response. The recomputed historical data will also be available for the relevant terminals on the new "v1.0" API endpoints at the same time as the platform. The data in the "beta" endpoints will remain unaffected, meaning there will be no breaking changes to existing scripts at the time of this update.

The following is the timeline for the rollout:

- **15/01/2025:** The new "v1.0" endpoints will be released. The "beta" endpoints become deprecated, but will continue to be supported for a further 6 weeks to allow our users time to transition to the new endpoint
- **27/02/2026**: No new data published on the "**beta**" endpoints following this date. Historical data will still be available
- **10/03/2026**: "beta" endpoints will be removed from the Spark API and will no longer be available

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If you have any questions regarding this change, please reach out to our API team at data@sparkcommodities.com