



Spark Annual Open Season - Summary of Results

Date: 1 Jul 2025

In accordance with Spark's published methodology and governance procedures, Spark conducted its fourth annual Open Season from 19 May to 20 June 2025. This process provides all stakeholders with the opportunity to submit feedback on:

- The methodology underpinning the Spark LNG Freight and Cargo benchmarks
- The composition of the submitting broker panel for the Spark LNG Freight assessments

Methodology Feedback

No material feedback was received regarding the methodologies of the Spark LNG Freight (Spark25S, Spark30S) or LNG Cargo (SparkNWE, SparkSWE) benchmarks. As such, no changes will be made to these methodologies at this time.

LNG Freight Broker Panel Feedback

Additions to Panel

No new brokers received the minimum required number of independent nominations. As such, no new brokers will be added to the panel at this time.

Removals from Panel

Based on feedback received during the Open Season, Braemar will be removed from the Spark LNG Freight submitting broker panel. This change will take effect from 1 August 2025, from which point Braemar submissions will no longer contribute to the Spark Freight benchmark assessments.

Updated Spark LNG Freight Broker Panel (Effective 1 August 2025)

- Affinity
- Clarksons
- Fearnleys
- HRP
- Poten
- SSY