

Spark LNG Freight Market Consultation Outcome: New 2 Stroke Premium assessment

Date: 31 Jul 2023

The Spark market consultation to add new weekly spot Spark30-174-premium and Spark25-174-premium assessments and on the treatment of carbon costs in Spark Freight rates following the expansion of the EU ETS to include maritime shipping was launched on 17 July 2023 [here](#).

The consultation on the addition of 174-premium assessments has now closed and the results are below. The consultation on the treatment of carbon costs in Spark Freight rates remains ongoing and feedback is welcome to be sent to info@sparkcommodities.com.

What did we propose?

To introduce weekly assessed 174 2 Stroke spot premiums to 160 TFDEs assessments for Spark30 and Spark25. These will be assessed via direct submissions from leading shipbrokers.

What did the market say?

All firms who gave feedback were in favour of the introduction of the new assessments.

What happens next?

On 1st August 2023 the new Spark30-174-premium and Spark25-174-premium assessments will be launched, and the methodology updated accordingly.

Thank you again to all the firms that engaged on this market consultation.